

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Eastern District of New York
(State)

Case number (if known): _____ Chapter 7

☐ Check if this is an amended filing

Official Form 205

Involuntary Petition Against a Non-Individual

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against an individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed

1. Chapter of the Bankruptcy Code

Check one:

- ☒ Chapter 7
☐ Chapter 11

Part 2: Identify the Debtor

2. Debtor's name

Sprout Mortgage, LLC

3. Other names you know the debtor has used in the last 8 years

Include any assumed names, trade names, or doing business as names.

4. Debtor's federal Employer Identification Number (EIN)

☐ Unknown

EIN _____

5. Debtor's address

Principal place of business

90 Merrick Avenue

Number Street

Fresh Meadows
City

NY
State

11554
ZIP Code

Nassau County
County

Mailing address, if different

Number Street

P.O. Box

City

State

ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City

State

ZIP Code

Debtor Sprout Mortgage, LLC
Name

Case number (if known) _____

6. Debtor's website (URL) _____

7. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other type of debtor. Specify: _____

8. Type of debtor's business

Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the types of business listed.
☐ Unknown type of business.

9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?

- ☒ No
☐ Yes. Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
MM / DD / YYYY
Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
MM / DD / YYYY

Part 3: Report About the Case

10. Venue

Check one:

- ☒ Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district.
☐ A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.

11. Allegations

Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b).
The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).

At least one box must be checked:

- ☒ The debtor is generally not paying its debts as they become due, unless they are the subject of a bona fide dispute as to liability or amount.
☐ Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or an agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

12. Has there been a transfer of any claim against the debtor by or to any petitioner?

- ☒ No
☐ Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).

Debtor Sprout Mortgage, LLC
Name

Case number (if known) _____

13. Each petitioner's claim	Name of petitioner	Nature of petitioner's claim	Amount of the claim above the value of any lien
	<u>New Wave Leanding Group, Inc.</u>	<u>Flow Mortgage Loan Purchase and Sale Agreement.</u>	<u>\$ 561,501.60</u>
	<u>JML Financial Group</u>	<u>Flow Mortgage Loan Purchase and Sale Agreement.</u>	<u>\$ 198,670</u>
	<u>EF Mortgage LLC</u>	<u>Flow Mortgage Loan Purchase and Sale Agreement.</u>	<u>\$ 585,475.40</u>
	Total of petitioners' claims		<u>\$ 1,345,647</u>

If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at the top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each additional petitioning creditor, the petitioner's claim, the petitioner's representative, and the petitioner's attorney. Include the statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.

Part 4: Request for Relief

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.

I have examined the information in this document and have a reasonable belief that the information is true and correct.

Petitioners or Petitioners' Representative

Name and mailing address of petitioner

New Wave Lending Group, Inc.
Name

1199 Fairway Drive
Number Street

City of Industry California 91789
City State ZIP Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/30/2023
MM / DD / YYYY

☒ [Signature] CEO
Signature of petitioner or representative, including representative's title

Attorneys

ALBENA PETRAKOV
Printed name

Offit Kurman
Firm name, if any

590 Madison Ave. 6th Floor
Number Street

New York NY 10022
City State ZIP Code

Contact phone 212-380-4106 Email apetrakov@offitkurman.com

Bar number 48 23274

State NY

☒ [Signature]
Signature of attorney

Date signed 07/03/2023
MM / DD / YYYY

Debtor Sprout Mortgage, LLC
Name

Case number (if known) _____

Name and mailing address of petitioner

EF Mortgage LLC
Name
711 Third Avenue, Suite 501
Number Street
New York New York 10017
City State ZIP Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on MM / DD / YYYY

X

Signature of petitioner or representative, including representative's title

Name and mailing address of petitioner

JMJ Financial Group
Name
26800 Aliso Viejo Parkway, Suite 200
Number Street
Aliso Viejo, California 92656
City State ZIP Code

Name and mailing address of petitioner's representative, if any

Virgil Kyle
Name
26800 Aliso Viejo Pkwy suite 200
Number Street
Aliso Viejo CA 92656
City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/01/2023
MM / DD / YYYY

X

Signature of petitioner or representative, including representative's title

ALBENA PETRAKOV

Printed name

Offit Kurman

Firm name, if any

590 Madison Ave, 6th Floor

Number Street

New York

City

NY

State

10022

ZIP Code

Contact phone 212-380-4106

Email apetrakov@offitkurman.com

Bar number _____

State _____

X

Signature of attorney

Date signed

MM / DD / YYYY

Albena Petrakov

Printed name

Offit Kurman

Firm name, if any

590 Madison Ave, 6th Floor

Number Street

New York

City

NY

State

10022

ZIP Code

Contact phone _____

Email _____

Bar number 4823274

State NY

X

Signature of attorney

Date signed

07/03/2023
MM / DD / YYYY

Debtor Sprout Mortgage, LLC
Name

Case number (if known) _____

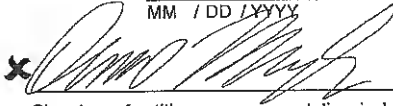
Name and mailing address of petitioner

EF Mortgage LLC
Name
711 Third Avenue, Suite 501
Number Street
New York New York 10017
City State ZIP Code

Name and mailing address of petitioner's representative, if any
Daniel Margolis c/o Ellington Management Group

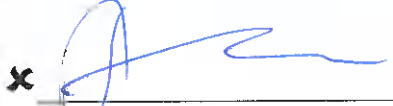
Daniel Margolis
Name
711 Third Ave, Suite 501
Number Street
New York NY 10017
City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/30/2023
MM / DD / YYYY
 **General Counsel**
Signature of petitioner or representative, including representative's title

ALBENA PETRAKOV
Printed name
Offit Kurman
Firm name, if any
590 Madison Ave, 6th Floor
Number Street
New York NY 10022
City State ZIP Code

Contact phone 212-360-4106 Email apetrakov@offitkurman.com
Bar number 48 23 274
State NY

 **Signature of attorney**

Date signed 07/03/2023
MM / DD / YYYY

Name and mailing address of petitioner

JMJ Financial Group
Name
26800 Aliso Viejo Parkway, Suite 200
Number Street
Aliso Viejo, California 92656
City State ZIP Code


Name and mailing address of petitioner's representative, if any

Name

Number Street


City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on _____
MM / DD / YYYY
 **Signature of petitioner or representative, including representative's title**

Albena Petrakov
Printed name
Offit Kurman
Firm name, if any
590 Madison Ave, 6th Floor
Number Street
New York NY 10022
City State ZIP Code

Contact phone _____ Email _____
Bar number _____
State _____

 **Signature of attorney**

Date signed _____
MM / DD / YYYY